
Taiwan firm considers EUR 1.5 million pipe mill in Bulgaria

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Sofia News Agency reported that a Taiwanese company is considering investing EUR 1.5 million in the construction of a new steel pipe plant in Bulgaria.

Accordingly, the Taiwanese party has expressed its interest for investment at the first Bulgaria Taiwan business forum, which took place in Sofia on October 3rd 2009. The company officers have already visited Varna, Burgas and Ruse cities as potential investment spots, but locations in Bulgaria's neighboring countries are also being considered.

The name of the investor, as well as other details of the project, has not been disclosed so far.

The Bulgaria Taiwan business forum was organized by the Bulgarian Chamber of Commerce and Industry together with the Chinese International Economic Cooperation Association, and was attended by leading Taiwanese IT and renewable energy companies, most of which were more interested in trading with Bulgarian partners.

(Sourced from Sofia News Agency)

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