
Deutsche Bank issues a bullish note on the steel industry

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Deutsche Bank has issued a bullish note on the steel industry, saying the group would benefit from improving global economic activity and restocking, though lower Chinese steel and scrap prices would pose a risk in the coming month.

As part of its call, the firm upgraded AK Steel to 'buy' from 'hold' and said the company was an attractive acquisition candidate.

(Sourced from www.forbes.com)

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