
Toshiba JSW plant set to commence by 2011 end

Wednesday, 14 Oct, 2009

Toshiba JSW is planning to commence Phase-I operations of its super critical power equipment manufacturing plant at Ennore near Chennai by the end of 2011. The INR 1,000 crore is expected to go on stream by 2014.

Mr Pramod Menon CFO of JSW Energy said the facility which would go on stream by the end of 2011 would manufacture turbines of 3,000 MW capacity. In 2012 the company would commence two super critical steam turbine generators and by 2014 four super STGs would be operational.

He added that land allotment for the project is over. The project is expected to come up on 100 acres at Ennore, near Chennai. The Toshiba-JSW joint venture is planning to manufacture supercritical power boilers from the facility.

Mr Menon said that “Our initial focus would be the domestic market and will evaluate exports after we cater to the domestic market.”

It may be recalled that last November the joint venture partners had signed a MoU with the Tamil Nadu government to set up a manufacturing facility.

The JV partners said they are planning to invest around INR 800 crore in the facility over the next five years, with around 80% of the amount going into Phase-I. The plant will also recruit about 500 employees by 2014.

(Sourced from Business Standards)

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