
Dana Gas discovers 86 billion cubic feet of gas in Egypt

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Dana Gas has announced 2 more significant gas discoveries; Faraskur-1 and Marzouk-2 in one of its concessions in the Egyptian Nile Delta. Together, the 2 wells are expected to add 86 billion cubic feet of gas to the company's Egypt reserves.

The Faraskur-1 discovery which is alone expected to add up to 73 cubic feet to the company's Egyptian reserves is located in the West El Manzala Concession. The well was spudded on August 31st 2009 reaching a total depth of 2,900 meters on September 27th 2009. The well found 21 meters of gas in the Upper Abu Madi formation and additional minor amounts in the Kafr El Shaikh and Lower Abu Madi formations. The Upper Abu Madi pay zone tested 12.2 million standard cubic feet per day of gas and 243 barrels per day of condensate.

The Marzouk-2 well also located in the West El Manzala Concession was drilled to a total depth of 3,995 meters and found gas in 3 zones. The upper zone within the Messinian Abu Madi formation yielded a gas and condensate discovery with a net pay of 6.7 meters and tested 10 million standard cubic feet per day of gas. The lower 2 zones in the Sidi Salim formation yielded non commercial quantities of gas.

Despite the non commercial gas rates achieved from the 2 lowermost layers these findings are important to Dana Gas's future exploration campaign in Egypt, as they prove the presence of an active hydrocarbon system in a formation where the company has determined the presence of several other prospects. The estimated reserves for the Abu Madi zone are 13.4 billion cubic feet.

(Sourced from Gulfnews.com)

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