
GDF Suez may join Nabucco gas pipeline - CEO

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Wall Street Journal reported that French utility GDF Suez, which is already in talks to join the OAO Gazprom led Nord Stream pipeline, would also be prepared to take a fresh look at the Nabucco pipeline project

Mr Gerard Mestrallet CEO of GDF Suez said that "We could look again at the Nabucco project, which Gaz de France was interested in before becoming part of GDF Suez." He added that the project is very complex and involves many transit countries.

The Nabucco pipeline project, which has the backing of the European Union, is designed to reduce Europe's dependence on Russian energy imports. Nabucco would bring gas from the Caspian, Central Asia and the Middle East to the heart of Europe.

Mr Mestrallet said that there's no question for the moment of GDF Suez also having a look at joining the South Stream project, a third major pipeline project to pump gas to Europe.

(Sourced from Wall Street Journal)

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