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## **Vedanta approves copper expansion in India**

*Sunday, 18 Oct, 2009*

Reuters reported that mining group Vedanta approved USD 500 million expansions will double its copper smelting capacity in India.

London listed Vedanta which focuses on India, said that the expansion would expand capacity by 400,000 tonnes per year at the Tuticorin smelter run by its Sterlite Industries affiliate.

The statement said that "The Company will be one of the largest single location custom copper smelters in the world with a total smelting capacity of 800,000 tonnes per annum. The project, which includes a 160 MW captive power project is due to be commissioned in mid 2011 and will be funded through a mixture of debt and internal funds.

As per report, last week Vedanta posted strong output gains in most metals in the 3 months to end September and forecast higher production in its fiscal H2.

(Sourced from Reuters)

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