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## Macroeconomic indicators - Mongolian GDP falls by 2pct YoY

*Monday, 19 Oct, 2009*

Xinhua reported that Mongolia's gross domestic product in the first three quarters reached MNT 2.529 trillion, down by 2.2% YoY.

Official data showed that the country's foreign trade reached USD 2.78 billion in the first 9 months, down by 36.6% from the previous year, with a deficit of USD 190.5 million.

Exports in the first 9 months fell by USD 664.9 million or 33.9% due to sharp decline of mining export, especially of copper, zinc and gold products.

The country's tax revenue was declined by MNT 343.7 billion in the period or 24.3% YoY.

(Sourced from Xinhua)

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