
Jameson Resources Basin Coal confirmed as PCI for exports

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It is reported that Jameson Resources' Basin Coal mine project has been rated highly by coal quality evaluation experts Khan and Associates.

The leading coal evaluation consultants confirmed the Basin Coal as suitable quality for a PCI product or as an enhancing component for the PCI market. Specifications, including low sulphur and phosphorous and HGI 46, indicate Basin Coal is suitable as enhancing product for Western Canadian PCI coals.

PCI coals of similar quality typically achieve a USD 10 to USD 15 premium on thermal spot prices. Processing options are currently being assessed to produce both thermal and PCI products. The evaluation of the Basin coal was largely based on analytical and test work data from the trenching program undertaken by the Jameson across the main seam in July.

The Basin Coal mine has an existing NI43-101 resource of 19 million tonnes of raw thermal coal. The resource is confined to a 17m main seam, which is five times the Australian coal seam average, extending over a 1.5 kilometers strike length. The project is located 30 kilometers northwest of Princeton in the British Columbia in Canada.

In addition, Jameson has received an exploration permit from the British Columbia Ministry of Energy, Mines and Petroleum Resources to undertake a diamond drilling and trenching program at the Basin Thermal Coal Mine Project.

The Basin Coal mine tenements cover most of the Tulameen Syncline, of which the Province of British Columbia government has estimated the global resource to be 240 million tonnes of coal.

(Sourced from www.proactiveinvestors.com.au)

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