
Reliance Infrastructure bags major project from NHAI

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Anil Ambani group firm Reliance Infrastructure said the company led consortium has bagged a road project worth INR 590 crore from the National Highway Authority of India.

Reliance Infra in a statement said that the company led consortium would invest in design, finance, engineering, construction, operation and maintenance of the 53-km Jaipur to Reengus road stretch in Rajasthan.

The highway stretch is expected to be operational by March 2011.

The company, that builds infrastructure projects and sells electricity, plans to increase its road project portfolio to over INR 20,000 crore within the next three years.

Mr Lalit Jalan CEO and Whole time Director of Reliance Infra said that "The project would be completed within the stipulated time frame. With seven road projects, Reliance Infra would be committing more than INR 4,500 crore for the road sector only, with plans to increase the total road project portfolio over INR 20,000 crore by 2012-13."

(Sourced from Zeenews)

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