
Angang and Shougang to regroup Tonghua Steel - Report

Thursday, 22 Oct, 2009

It is reported that rumor lately spreads over the staff of Tonghua Steel that Angang Group and Shougang Group will regroup Tonghua Steel, of cause, it's just an unproved rumor at preset.

A senior official and a middle level one from Shougang noted they had no idea of the rumor.

According to a local government official, Jilin Province once thought about the possibility of Angang regrouping Tonghua Steel. But, it's said that it's hard to divide the taxation between a state owned mill and a local one.

(Sourced from MySteel.net)

Visit www.Mysteel.net for real time access to China steel news

For more news visit at www.steelguru.com