
Brazil scraps plans of export tax on iron ore - Report

Thursday, 22 Oct, 2009

Reuters reported that Brazilian government has scrapped a plan to tax iron ore exports.

As per report, this happened after President Mr Luiz Inacio Lula da Silva met with Mr Roger Angille CEO of Vale recently.

A government source told Reuters that the government floated that proposal as a means of pressuing Vale to hike its investments in Brazil.

(Sourced from Reuters)

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