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## **Adani and MMTC in race to supply coal to GSECL**

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As many as five companies are in fray to supply 1500000 metric tonnes of non coking steam imported coal to Gujarat State Electricity Corporation Ltd on high seas sale basis.

The five players who have bid for supplying imported coal to the state PSU include Adani Enterprise a trading arm of the Adani Group, MMTC, State Trading Corporation, Anand Group and Coastal Energy a subsidiary of Dubai-based Coal and Oil Group.

A senior company official said that all the companies have submitted technical and financial bids. Currently, we are evaluating technical bids. The bidding process is likely to be completed within one month.

The state run power company had floated tender in September 2009 for procurement of 1500000 metric tonnes of coal. The total size of the tender is INR 750 crore.

GSECL intends to procure 1.5 million tonnes of imported coal for one year which will be used for its Gandhinagar, Wanakbori and Sikka thermal power stations. The successful bidders will have to supply 0.125 million tonnes per month.

As per the eligibility criteria set by GSECL a single bidder must have supplied annual average quantity of 1 million tonnes of imported steam (thermal) coal to power utilities in India in last three financial years. The supply could be directly or through PSUs. In case of joint venture or consortium, at least one member of the JV/consortium must have supplied the said quantity.

(Sourced from Business Standards)

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