
Kirloskar Oil September quarter net at INR 62 crore

Saturday, 24 Oct, 2009

Kirloskar Oil Engines said that its net profit stood at INR 62.24 crore for the quarter ended September 30th 2009 while it had a net profit of INR 27.38 crore in the same quarter last year.

Kirloskar Oil in a filing to the BSE said that “Figures for the quarter and six months ended September 30th 2009 are not comparable with those of the corresponding period of the previous year in view of sales of valves division with effect from August 1st 2008.”

Total operating income stood at INR 604.59 crore in the latest quarter. However it had a total operating income at INR 614.16 crore in the same quarter last fiscal.

(Sourced from Business Line)

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