

---

## Copper market deficit 186000 tonnes in January and July - ICSG

Saturday, 24 Oct, 2009

Reuters quoted International Copper Study Group as saying that world refined copper consumption exceeded production by 186,000 tonnes between January and July 2009 versus a deficit of 207,000 tonnes in the same year ago period.

World refined copper consumption and supply trends, 2008 and 2009, in thousands of tonnes:

?	Jan-July 2008	Jan-July 2009
World mine production	8,760	8,967
World mine capacity	10,870	11,351
Mine capacity utilization (pct)	80.6	79
Primary refined production	8,945	8,914
Secondary refined production	1,610	1,526
Refined production	10,555	10,440
World refinery capacity	13,013	13,550
Refinery capacity utilization (pct)	81.1	77
World refined consumption (1)	10,762	10,626
Refined stocks (end of period)	879	1,004
Period stock change	-148	-154
Refined surplus/deficit (2)	-207	-186
Refined surplus/deficit	37	62

(In tonnes)

(Sourced from Reuters)

For more news visit at [www.steelguru.com](http://www.steelguru.com)