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## **JSW Steel to abandon Mozambique coal mines**

*Sunday, 25 Oct, 2009*

BS reported that JSW Steel plans to abandon its coal mining project in Mozambique because of higher than expected ash content in the coking coal.

Mr Sajjan Jindal vice chairman & MD of JSW Steel said that “We are looking at alternative sites, as the Mozambique project is commercially unviable.”

He added that the project has been put on hold after detailed studies. These showed burnt coal content is high at 60%. The company is now scouting for coal assets in Australia and some other countries.

(Sourced from Business Standards)

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