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## **Mazda Motor sells record number of vehicles in China in H1**

*Monday, 26 Oct, 2009*

The Japan Times reported that Mazda Motor Corporation has sold a record number of vehicles in China during the first half of the business year as government stimulus measures boosted demand.

Mr Takashi Yamanouchi CEO of Mazda Motor Corporation said that it sold 91,000 vehicles in China in the 6 months through September 2009.

Mazda, which exports 85% of its domestic production, expects to post an operating profit in the second half after government rebates and tax cuts in Asia, the US and Europe spurred automobile demand. The company earlier this month raised its full-year sales target to 1.155 million vehicles from 1.1 million.

Mazda on October 5th 2009 posted a preliminary JPY 26 billion net loss for the 6 months ended September 30th 2009. The carmaker will raise as much as JPY 93.6 billion by selling stock to develop more fuel efficient cars.

(Sourced from [www.japantimes.co.jp](http://www.japantimes.co.jp))

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