
Dalmia Cement H1 profits up by 24pct

Thursday, 29 Oct, 2009

Dalmia Cement (Bharat) Limited one of the leading cement manufacturing companies in India announced its financial performance for the quarter ending September 30th 2009.

Dalmia Cement's registers a higher Net Sales for the quarter ended September 2009 at INR 559 crores as against INR 449 crores over the corresponding period last year, an increase of 24%. Its net profit is up by 34% to INR 54 crores compared to INR 40 crores recorded during the same period last year. EBITDA for the quarter ended September 2009 grew by 28% to INR 149 crores from INR 117 crores recorded last year.

Particulars	Sept '08	Sept '09	Change (%)
Net Sales	449	559	24
Net Profit	40	54	34
EBITDA	117	149	28
Total income	455	564	24

(In INR crore)

The company recorded net sales of INR 1,111 crores for the half year ended September 2009, reflecting a growth of 29% over INR 864 crores in the corresponding period last year. Net Profit for the half year ended September 2009 increased to INR 112 crores as against INR 91 crores over the corresponding period last year registering 24% growth. EBITDA for the half year was up by 26% and stood at INR 309 crores as compared to INR 246 crores in the corresponding period last year

Particulars	FY '09	FY '10	Change (%)
Net Sales	864	1,111	29
Net Profit	91	112	24
EBITDA	309	246	26
Total income	877	1121	28

(In INR crore)

Mr Puneet Dalmia MD of DCBL said that "We witnessed subdued growth in the cement business on account of seasonality and slower ramp ups. Turnaround in the end user industry augurs well with the company's growth plans."

For more news visit at www.steelguru.com