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## Global HRB spot prices on the upward trend

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SteelBenchmarker reported that United States HRB spot price for October 26th 2009 surged 5.7% to USD 430 per tonne, after four consecutive declines.

The Western European HRB price rose 1% to USD 588 per tonne, ex works, after dropping last time. The World export HRB price dropped 6.3% to USD 503 per tonne, FOB the port of export; for the third consecutive time. The United States HRB spot price fell 2.8% to USD 592 per metric tonne, FOB the mill; for the second consecutive time.

### USA

USD 592 per tonne, FOB the mill

Down by USD 17 per tonne from USD 609 two weeks ago

Up by USD 163 per tonne from the recent low of USD 429 on May 25th 2009

Down by USD 611 per tonne from the record peak of USD 1,203 on July 28th 2008

Up by USD 362 per tonne from the record low of USD 230 in December 2001

### China

USD 430 per tonne, ex works

Up by USD 23 per tonne from USD 407 two weeks ago

Up by USD 39 per tonne from the recent low of USD 391 on April 13th 2009

Down by USD 303 per tonne from the record peak of USD 733 on July 14th 2008

Up by USD 183 per tonne from the record low of USD 247 in January 2002

### Western Europe

USD 588 per tonne, ex works

Up by USD 6 per tonne from USD 582 two weeks ago

Up by USD 135 per tonne from the recent low of USD 453 on April 27th 2009

Down by USD 616 per tonne from the record peak of USD 1,204 on July 14th 2008

Up by USD 399 per tonne from the record low of USD 189 in December 2001

### World Export Price

USD 503 per tonne, FOB the port of export

Down by USD 34 per tonne versus USD 537 two weeks ago

Up by USD 109 per tonne from the recent low of USD 394 on May 11th 2009

Down by USD 610 per tonne from the record peak of USD 1,113 on July 28th 2008

Up by USD 328 per tonne from the record low of USD 175 in December 2001

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