

Sterlite Industries Q2 net sales down by 7.7pct

Friday, 30 Oct, 2009

Sterlite Industries Limited announced its unaudited consolidated results for the Q2 and H1 ended September 30th 2009. Highlights:

- 1 Zinc and lead mined metal, aluminum and copper production at rated capacity
2. Announced 400 kilo tonne per annum smelter expansion project at Tuticorin alongwith 160 MW CPP
3. Strong balance sheet with cash, cash equivalents and liquid investments of INR 24,213 crores
4. The profit during the quarter and half year period was impacted by lower LME's and lower by product realizations which was partially offset by higher sales realization on account of depreciation of Rupee.

Particulars	Q2'09	Q2'08	Change	H1'09	H1'08	Change
Net Sales	6,085	6,594	-7.7	10,623	12,364	-14.1
PBDT	1,673	2,179	-23.2	3,001	4,321	-30.5
Profit after taxes	1,240	1,721	-27.9	2,164	3,316	-34.7

In INR crore

Change in %

Production Summary

Particulars	Q2'09	Q2'08	change	H1'09	H1'08	Change
Aluminium						
BALCO	64	91	-29.7	136	180	-24.4
VAL	56	8		109	7	
Copper						
Mined metal content	5	6	-16.7	12	12	-
Cathodes	91	81	12.3	169	149	13.4
Zinc and Lead						
Mined metal content	193	188	2	375	346	9
Refined metal	152	134	14	307	279	10

In KT

(Change in %)

For more news visit at www.steelguru.com