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## **CIC plan to invest USD 700 million in Hopu backed mining**

*Friday, 30 Oct, 2009*

Reuters reported that China Investment Corp plans to invest USD 700 million in Iron Mining International Ltd a company backed by Chinese private equity firm Hopu

Iron Mining International, partly owned by private equity firm Hopu and Singapore state investor Temasek is planning to list shares in Hong Kong late this year or early next year hoping to raise up to USD 1 billion.

Iron Mining was previously known as Lung Ming Investment Holdings Ltd.

(Sourced from Reuters)

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