
Macroeconomic indicators - China industrial profit down by 9pct

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Xinhua quoted the National Bureau of Statistics said Industrial enterprises in China 22 regions reported a combined profit of CNY 1.55 trillion in January to September down by 9.1% YoY.

NBS statistics showed the decline was 4 percentage points less than that of January to August period.

NBS said altogether 35 of the 39 major industrial sectors realized profit growth or smaller profit declines compared with the first eight months.

Core business revenues of those companies reached CNY 28.8 trillion in the first nine months up by 3.4% from a year earlier. The growth rate was 1.5 percentage points higher than that of the first eight months.

The accounts receivable of enterprises in the 22 regions stood at about CNY 3.56 trillion at the end of September up by 10.6% YoY.

The 22 regions comprise all of China provinces, municipalities and autonomous regions except Beijing, Chongqing, Inner Mongolia Autonomous Region, Hunan, Guangdong, Anhui, Hainan and Yunnan provinces, and Tibet Autonomous Region.

(Sourced from Xinhua)

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