
Monday Market Monitor - Scrap (WEEK 44) - At bottom level

Monday, 02 Nov, 2009

1. Turkey - Buying to restart

Scrap is at a comfortably low level, there should be a bold return of Turkish buying in the scrap market.

?Change
-15

Change is on October 30th as compared to October 23rd 2009

In USD per tonne

2. China - To follow steel price pick up

Scrap

6-8mm

?Location	CNY
Acheng	250
Anyang	170
Beijing	240
Benxi	-100
Chongqing	0
Dalian	60
Guangzhou	-100
Hefei	-100
Jiangyin	-100
Jinan	250
Kunming	200
Laiwu	0
Lanzhou	150
Lingyuan	-120
Liupanshui	-10
Loudi	-250
Tangshan	200
Tianjin	-310
Tonghua	-300

Wuhan	-20
Wuyang	-140
Zhangjiagang	70

Change is on October 30th as compared to October 23rd 2009

3. India - Under pressure

Melting scrap

80:20

HMS

Location	Change
Chennai	0
Kandla	0
Mumbai	-100
Mandi	-554
Kolkata	-277
Kanpur	0
Rudrapur	0
Hyderabad	300

Change is on October 30th as compared to October 23rd 2009

Change is in INR per tonne

There were hardly any buyers at USD 310 per tonne CFR levels in India as they expect prices to soften further

4. Rotterdam - No change

Change	%
0	0%

Change is on October 30th as compared to October 23rd 2009

In EUR per tonne

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