
NLC Q2 up by 29pct

Monday, 02 Nov, 2009

Indian public sector company Neyveli Lignite Corporation announced results for the quarter ended September 30th 2009. As per report the company has posted a rise of 29.30% in net profit which stood at INR 2,435.90 million for the quarter ended September 30th 2009 as compared to INR 1,883.90 million for the quarter ended September 30th 2008.

Its total income increased 27.65% from INR 8,183.10 million for the quarter ended September 30th 2008 to INR 10,445.80 million for the quarter ended September 30th 2009.

The company undertakes mining and processing of lignite, generation and distribution of power and manufacture of fertilizer, chemicals. It generates power by using lignite as fuel. The corporation's main products are lignite, electric power, urea, leco, coke fines, nekolin and pulverised nekolin.

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