
Tips to use steelguru.com services effectively - No 7 - Price Indices

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Amidst the currently prevailing volatile and speculative global steel price scenario, SteelGuru.com has started the much needed barometer to track and measure the domestic steel price movements on daily basis in India, China and Middle East. In order to provide an index for steel prices SteelGuru.com decided to work on both long products and flat products for respective category indices as also a composite one for steel.

These price indices outline the way domestic steel market is moving day by day and will help producers, agents in the supply chain, steel buyers, bankers and analysts in their respective businesses.

India

We call them ILPPI, IFPPI and INDSPI and have started releasing these indices with effect from July 1st 2008 taking 10000 as base.

ILPPI is based on daily market prices of three benchmark products rebars, wire rod and sections whereas IFPPI is based on HRC, plates, CR and HDG. These indices have been built considering their respective weights in the composite categories as also in the shares of sales in the important markets.

The pricing input is from www.steelprices-india.com, which publishes market transaction prices of benchmark products among select locations 5 days a week.

To know more, please visit

http://steelprices-india.com/spi_services/spi.html

China

We call them CLPPI, CFPPI and CHISPI and have started releasing these indices with effect from July 1st 2008, after taking June 30th 2008 as base.

CLPPI is based on daily market prices of benchmark product rebars and wire rod whereas CFPPI is based on HRC, plates, CR and HDG. These indices have been built considering their respective weight ages in the composite categories.

The pricing input is from www.steelprices-china.com, which publishes market transaction prices of benchmark products among select locations 5 days a week.

To know more about these indices please visit

http://steelprices-china.com/spi_services/spi.html

Middle East

We call them MLPPI, MFPPI and MEASPI and have started releasing these indices with effect from July 1st 2008 taking 10000 as base.

MLPPI is based on daily market prices of three benchmark products rebars, wire rod and sections whereas MFPPI is based on HRC, plates, CR and HDG in 5 countries (7 locations). These indices have been built considering their respective weights in the composite categories as also in the shares of sales in these countries.

The pricing input is from www.steelprices-middleeast.com, which publishes market transaction prices of benchmark products among select locations 5 days a week.

To know more, please visit

http://steelprices-middleeast.com/spi_services/spi.html

To know more about these indices, please visit respective web sites or send a mail to admin@steelprices-india.com

You can view other tips at <http://www.steelguru.com/tips>

