
Bunkerworld launches three new price indices

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Bunkerworld has launched three new indices to track global movements of the IFO380, IFO180 and distillate bunker markets.

These three new indices supplement the Bunkerworld Index BWI, which was launched on September 1 this year to track bunker prices in 20 key bunkering ports.

The BW380 (Bunkerworld IFO380 Index), BW180 (Bunkerworld IFO180 Index) and BWDI (Bunkerworld Distillate Index) are daily, dollar value indices based on Bunkerworld Benchmark Prices from the same 20 ports used to calculate the BWI.

The BW380 and BW180 indices are for IFO380 cSt and IFO180 cSt bunker fuels respectively. The BWDI combines marine gasoil (MGO) and marine diesel oil (MDO) into a single index.

Mr Matt Cape CEO of Petromedia said “The BWI provides an overall barometer of global bunker fuel markets captured within a single number. These separate dollar value indices build on that by offering people that same transparency, that same global outlook, but with a focus on individual product.”

As with the BWI, the indices are set daily at 18:00 Greenwich Mean Time and will allow users to follow the market without the need to analyze data from multiple ports.

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