
Ukrainian steel industry decline slowing down

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Interfax-Ukraine reported that Ukraine steel industry reduced finished roll output 23% YoY in January to October to 21.708 million tonnes.

The industry cut roll output 34% YoY in January to July and 30% in January to August and 27% in January to September, so the latest figures indicate that the severe decline in the industry is still slowing. Crude steel production plummeted 28% in the ten months to 24.34 million tonnes and pig iron fell 25% to 21.031 million tonnes.

The country produced 1.338 million tonnes of steel pipes down by 37% YoY. Iron ore concentrate production fell 15% to 44.29 million tonnes prepared iron ore fell 21% to 45.397 million tonnes, including pellets by 11% to 16.616 million tonnes and sinter ore 26% to 28.638 million tonnes; and crude iron ore was down 19% to 53.049 million tonnes.

Ukrainian coke production fell 18% to 14.315 million tonnes. Scrap deliveries to Ukrainian steel mills were down 33% from January to October last year to 3.65 million tonnes.

Steel industry output in Ukraine started to plummet in August last year due to a drop in demand, particularly in October to December. Some steel mills stopped some of their capacity. However signs of improvement have been seen since May.

(Sourced from Interfax-Ukraine)

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