
Japan steelmakers to raise output by 10pct

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Ministry of Economy, Trade & Industry announced that Japanese makers plan to increase the output by 10.5% to 25.775 million tonnes in October to December 2009 period from July to September 2009 period.

The output reaches 25 million tonnes for the first time in 4 quarters and 1.4% higher than same period of 2008. The output is, however, 5.9% higher than steel demand outlook of 25.28 million tonnes estimated by METI.

(Sourced from www.japanmetalbulttin.com)

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