
Vale plans to offer 30 year notes

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Vale SA announced that it plans to offer 30 year notes in the global capital markets through its wholly-owned subsidiary Vale Overseas Limited. Vale will use the net proceeds of this offering for general corporate purposes.

The notes will be unsecured obligations of Vale Overseas and will be fully and unconditionally guaranteed by Vale. The guaranty will rank equally in right of payment with all of Vale's other unsecured and unsubordinated debt obligations.

Deutsche Bank Securities Inc, HSBC Securities Inc and J.P. Morgan Securities Inc are acting as book running underwriters.

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