
Caspian CPC October oil exports fall 0.2 pct MoM

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Reuters reported that Kazakh and Russian oil exports through the Caspian Pipeline Consortium fell 0.2% to 744,242 barrels per day in October from 745,992 barrels per day in September.

The consortium transported 23,071,494 barrels of CPC Blend CPC-Ein October versus 22,379,768 barrels in September.

The pipeline group is led by US major Chevron and includes Russian pipeline company Transneft, ExxonMobil, Royal Dutch Shell and LUKOIL.

CPC state shareholders Russia and Kazakhstan own 31% and 19% in CPC respectively.

(Sourced from Reuters)

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