
Macroeconomic indicators - Japan September industrial output up by 1pct MoM

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Bloomberg reported that Japan's manufacturers increased production for a seventh consecutive month in September, extending the longest stretch of gains in 12 years, as spending by governments worldwide helped to revive trade.

Ministry of Economy, Trade & Industry said that output rose by 1.4% MoM in September 2009.

Firms said that they planned to up output in October and November as well, indicating the recovery from a record export collapse in the first quarter is holding up.

Manufacturers surveyed by the Ministry of Economy, Trade and Industry expect output to rise 3.1% in October and increase 1.9% in November. Manufacturers have ramped up output in recent months as companies restock after aggressively working down inventories to cope with a plunge in global demand since late last year.

(Sourced from www.bloomberg.net)

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