
Macroeconomic indicators - Abu Dhabi economy to grow by 5pct in 2010

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Arabian Business reported that Abu Dhabi's economy is poised to grow by 2% to 3% in 2009 and by more than 5% 2010.

Abu Dhabi, the top oil producer among seven members of the United Arab Emirates federation said in the report that signs of economic recovery were emerging.

The global credit crunch sent the top Gulf Arab economies, Saudi Arabia and the UAE into a downturn in 2009 but high state spending and a turnaround in oil prices are helping the world's top oil producing region get back on its feet.

(Sourced from Arabian Business)

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