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## Slowdown signs - KAMAZ to sell off trucks at reduced rate

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Itar-Tass citing Mr Oleg Afanasiev director of the KAMAZ department for information policy as saying that, the Kamaz Automobile-Making Works has announced the sale of its trucks at reduced prices.

He said that “The board of directors decided to sell out the trucks, produced in 2008 and in the first half of 2009.”

Mr Afanasiev said the discount rate for trucks, kept on the parking areas, could reach 35%.

He said that “We organized the first sell out last May and the results were very good: buyers found money for purchasing vehicles at reduced prices. This is why we decided to hold another sell-out on a greater scale. Trucks will be sold at reduced prices not only in Naberezhny Chelny, but also in truck selling centers, by dealer and leasing firms in Moscow, St.Petersburg, Krasnodar, Kemerovo, Surgut, Khabarovsk and other industrial centers of Russia. The sell-out will go on until the end of 2009.”

There is one more reason for the sell out despite the crisis, KAMAZ is going to master the production of new models. Mr Sergei Kogogin director general of KAMAZ said at a ceremony on the occasion of the opening in Naberezhny Chelny on October 30th of a new auxiliary factory for the production of automobile parts and units, built by Leoni Wiring Systems Group, Germany said “We are not only holding out against the crisis, but are also planning to come out of it with new models of a higher quality and to establish ourselves on new positions.”

(Sourced from Itar-Tass)

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