
YUSCO and Tang to increase stainless steel export prices

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Metal Biz reported that Taiwan's two largest stainless steel producers namely YUSCO and Tang Eng Iron Works would improve export prices by USD 100 per tonne for November, reflecting a price rising of nickel in October.

YUSCO said in a statement on October 29th 2009 that the price of 300 series HRC and CRC would increase USD 60 per tonne to USD 100 per tonne for November, while the price of 400 series ones was unchanged. An official from YUSCO pointed out that due to the price increase of nickel, we will follow the export market price.

An official from Tang Eng showed that as the nickel price rose, the export price of 300 series stainless steel from Tang Eng would improve USD 80 to per tonne USD 100 per tonne.

YUSCO would keep the price of 300 series and 400 series stainless steel unchanged, while the price of 300 series from Tang Eng stayed the same in Taiwan. Thus, the price (including freight) of 304 CRC and 2mm 2B CRC from YUSCO stands at TWD 96,000 per tonne and TWD 100,500 per tonne correspondingly.

The price (including freight) of 304 HRC and 2B CRC from Tang Eng in Taiwan will be TWD 94,500 per tonne and TWD 98,500 per tonne respectively. An official from Yusco unveiled, compared with export market, the demand and market price in Asia and Taiwan was relatively low.

(Sourced from Metal Biz)

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