
Luganskteplovoz stocks credited to SPF account

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It is reported that on November 5th a 76% stake of Luganskteplovoz shares was credited to the State Property Fund of Ukraine account.

Mr Dmytro Parfenenko the acting Chairman of SPF said this 76% of LTPL stocks is up for a repeat privatization sale in the nearest future.

According to Millennium capital analyst “Obviously, this news is negative for the Company’s operations. But a new privatization sale will revive the interest of investors in the stocks of this issuer. Also, one should not rule out a possibility that Transmashholding may block the upcoming privatization sale by filing a lawsuit with the High Commercial Court of Ukraine.”

(Sourced from Millennium capital)

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