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## **China Tianjin FAW Automobile sales in October up by 10pct**

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Xinhua reported that China northern Tianjin based economical passenger carmaker Tianjin FAW Xiali Automobile Co Ltd saw its sales volume in October rise 10% YoY to 16,080 units.

The company said in a statement to the Shenzhen Stock Exchange that the automaker produced 17,600 units of vehicles last month a 13% increase from the previous year,

The China Association of Automobile Manufacturers said combined vehicle sales volume in China jumped 72% in October to 1.22 million units from a year earlier after gaining 78% in September.

Robust domestic sales have been spurred by the government taxcut and subsidy measures meant to stimulate consumption and encourage purchase of more fuel-efficient vehicles.

(Sourced from Xinhua)

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