
Steel imports squeezing Vietnamese production - Mr Nguyen Deputy Chairman VSA

Wednesday, 11 Nov, 2009

Viet Nam News
November 2009

In just one month, the price of steel has fallen three times, despite the fact that construction season has arrived. Viet Nam News Reporter Thu Ngan spoke with Nguyen Tien Nghi, deputy chairman of the Viet Nam Steel Association, to find out the reasons behind the drop.

Q - Could you please tell us something about the steel market in Viet Nam from the beginning of this year?

A - When 2009 began, many experts predicted that steel consumption would not increase because of the recession. They predicted the growth rate to be between 3% and 5%.

As predicted, steel sales in the first quarter were not good, and many domestic companies faced losses. However, the industry saw good signs in the second quarter.

To read the full interview, please visit

http://steelguru.com/interview/detail/21/Steel_imports_squeezing_Vietnamese_production.html

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