
Copper prices climb in New York as dollar declines against euro

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Bloomberg reported that copper futures rose in New York halting 2 session slump as the dollar slid against the euro, spurring demand for the metal as an inflation hedge.

Copper futures for December delivery climbed 4.15 cents or 1.4% to USD 2.994 per pound at 8:10 AM on the New York Mercantile Exchange's Comex unit.

The dollar fell as much as 1.1% against the European currency and traded at USD 1.4987 per euro at 8:10 AM in New York.

(Sourced from Bloomberg)

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