
NMDC and APMDC to ink MoU for iron ore projects in AP

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BL reported that the Andhra Pradesh Mineral Development Corporation and the National Mineral Development Corporation are to sign a MoU by the month end on exploration of iron ore in Kadapa, Kurnool, Chittoor and Karimnagar districts and for establishing beneficiation plants.

A press release from the Chief Minister's Office said that "The Mines and Geology Department will take up investigations and detailed prospecting work with the financial support of APMDC and NMDC on 50:50 cost sharing basis."

The report added that NMDC also offered to set up a steel plant in the State if the iron ore reserves were found to be more than 100 million tonnes.

NMC has also offered to revive the Chigurukunta gold mines in Chittoor district.

(Sourced from BL)

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