
Iran and Turkey to resume gas talks in December

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Mehr News Agency reported that Turkish energy delegation will visit Tehran early December to continue talks on the development of Iran's South Pars phases 22, 23 and 24.

As per report, the delegation will include representatives from Turkish petroleum international company, state owned petroleum Pipeline Corporation and ministries of energy and foreign affairs.

Iran and TPAO signed an agreement in 2008 based on which the Turkish side undertook to produce 20.4 billion cubic meters of natural gas annually from three development phases of Iran's South Pars gas field but the deal has been delayed.

In October Iran gave TPAO a 1 month deadline to finalize the deal to develop phases 22, 23 and 24 of South Pars but extended the deadline by three months during the Turkish high ranking delegation's visit to Tehran. During the visit Iran and Turkey signed MoU to broaden ties in the field of gas industry.

Mr Masoud Mirkazemi oil minister of Iran and Mr Taner Yildiz Turkish minister of energy and natural resources signed the MOU.

(Sourced from Mehr News Agency)

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