
Macroeconomic indicators - Kazakhstan industrial production down by 0.2pct YoY

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Interfax citing Mr Karim Masimov Prime Minister of Kazakhstan as saying that Kazakh industrial output in January to October 2009 dropped by 0.2% YoY while agricultural production increased by 9%.

He said that "Over the ten months of this year in January to October against the same period of 2008 industry was at 99.8% YoY and agriculture 109% YoY."

It was earlier reported that industrial output in Kazakhstan went up by 2% in 2008. In 2007, production increased by 4.5% which was the lowest rate of growth since 1999. Manufacturing however expanded that year by 6.7%.

Kazakhstan Ministry of the Economy and Budget Planning forecast that industrial production in the country would increase by 2% in 2009.

(Sourced from Interfax)

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