
Caspian CPC August oil exports fall by 4.1pct

Sunday, 06 Sep, 2009

Reuters reported that Kazakh and Russian oil exports via the Caspian Pipeline Consortium fell 4.1% to 716,130 barrels per day in August from 746,614 barrels per day in July.

The consortium transported 22,200,030 barrels of CPC Blend CPC-Ein August versus 23,145,022 barrels in July.

The pipeline group is led by US major Chevron and includes Russian pipeline company Transneft, ExxonMobil, Royal Dutch Shell and LUKOIL.

CPC state shareholders Russia and Kazakhstan own 31% and 19% in CPC respectively.

(Sourced from Reuters)

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