
Chinese CRC export price continue to drop

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It is reported that the prices of Chinese domestic cold rolled coil continue to drop along side with the strengthening wait-and-see attitude.

In the export market, offers for CRC remain almost no change from that of last week. The prevailing prices are posing at USD 610 per tonne to USD 630 per tonne FOB for 1.0mm CRC, some offers as high as USD 650 per tonne are also heard in the market, but no transaction is inked at this level.

(Sourced from MySteel.net)

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