
Mr Patrick appoints as CEO of Walter Energy

Thursday, 10 Sep, 2009

Walter Energy a leading US producer and exporter of premium coking coal for the global steel industry announced that its Board of Directors has named Mr Victor P Patrick as CEO.

Mr Patrick most recently served as vice chairman, CFO and General Counsel.

Mr George R Richmond has been named President and Chief Operating Officer for Walter Energy and will continue to lead the Company's operating units. Mr Richmond had previously served as CEO of the Company's Jim Walter Resources subsidiary.

Mr Michael T Tokarz chairman of Walter Energy said that "Vic has done an outstanding job leading Walter Energy through its transformation process and has been instrumental in the development of the Company's strategy going forward."

He added that "Mr George has also played a vital role in developing and executing the Company's growth strategy, including our recent metallurgical coal expansion initiatives. I'm delighted that Vic and George will continue leading Walter Energy's efforts to grow and maximize value for our shareholders."

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