
Monday Market Monitor - CIS (WEEK 37) - Mixed signals

Monday, 14 Sep, 2009

The price changes for some of the products FOB Black Sea proved again that steel market is quite strange.

Despite of lack of buying activity, producers tried to increase billet prices by USD 10 per tonne to USD 15 per tonne. But it is not clear how market will accept the raise. We understood the reaction is expected not before this week. For finished longs, similar trend was seen but the increase is more likely to be accepted by buyers.

Once again producers are trying to push prices for flat products up. It is learnt that that Russians have started to propose higher offers for both HR and CR to Turkey buyers for October rolling. But the increase is likely to stick more for CR.

Item	Grade	Size	Change
Billets	3-5 sp/ps	125-150	0
Rebars	A300C-A500C	12-32 mm	10
Wire rod	mesh	5.5-6.5 mm	10
HRC	ST1-ST3 kp/sp/ps	2-8 mm	0
HRC	ST1-ST3 kp/sp/ps (Russian)	2-8 mm	0
Plates	A36	8-30 mm	0
CRC	08 kp (Ukrainian origin)	0.5-1.5 mm	0
CRC	Russian origin	0.5-1.5 mm	20

Change is on September 11th as compared to September 4th 2009

Change is in USD per tonne

Delivery FOB Black sea

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