
Production pruning - NLMK resumes transformer steel production in Lipetsk

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NLMK has announce that it has restarted its transformer steel production shop in Lipetsk which was stopped last April due to a slow down in electrical steel sales on the international markets.

The decision to resume transformer steel production in Lipetsk was taken due to improvement in the transformer steel market after an unprecedented slump in demand in November 2008.

According to the released since April 2009, transformer steel has only been produced at the company VIZ-Stal facilities located in the Urals resulting in the optimization of equipment utilization and the reduction of fixed costs.

The released added that in accordance with the target production program from September until the end of 2009, the transformer steel shop at the main site in Lipetsk will produce up to 1,700 tonnes per month. This will help the company to increase its sales in Q4 2009 in accordance with market demand.

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