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## Lamprell wins contract worth USD 52 million

*Friday, 18 Sep, 2009*

Lamprell announced that it has received contract awards from three of its key customers, which in aggregate total USD 52 million. Lamprell said that it has been awarded the following contracts:

1. Saipem Energy Services SpA has awarded Lamprell a USD 18.1 million contract for the construction of 6 process modules, pipe rack sections and interconnecting pipe spools for the Aquila Phase 2 Floating Production, Storage and Offloading Project. The modules will be constructed at the Jebel Ali facility and are scheduled to be completed in November 2010
2. Noble International Limited has awarded Lamprell a USD 20.4 million award for the fabrication and installation of three 309 feet legs for the David Tinsley jack up drilling unit, in addition to general refurbishment and upgrade works already underway to repair the hull, leg wells and jacking houses. The work has commenced at the Hamriyah facility and is scheduled to be completed by the end of July 2010
3. Transocean Investments Sarl has awarded Lamprell the contract for the upgrade and refurbishment of the Key Manhattan jack up drilling unit. This project will be undertaken in Croatia by Lamprell at the Nauta Lamjana shipyard. The initial contract value is USD 13.4 million and the work scope includes extensive steel renewals and associated painting works, structural repairs to the cantilever and derrick, and the replacement of hull piping systems. The work will commence during September 2009 and is scheduled for completion in December 2009.

Mr Nigel McCue CEO of Lamprell said that "We are delighted to be announcing these contract awards which illustrate the continuing demand for our services. The contract with Saipem is our first FPSO award since July 2008 and reinforces the confidence we have in the long term viability of the offshore construction market both for fixed and floating structures."

He added that "We are also pleased to announce our rig refurbishment contract wins with two long established clients. They endorse our strong reputation for quality, safety and service and for delivering projects on schedule and on budget. We are particularly encouraged to be involved in the offsite project with Transocean, which reflects a developing area of business for Lamprell. We are confident that Lamprell will continue to meet and exceed the expectations of its clients."

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