
POSCO breaks ground for auto steel service center in Shenyang

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POSCO has laid the groundwork for securing a sales channel for automobile steel sheets in China. POSCO started construction on POSCO-CLPC at the EU Economic Development Zone in Shenyang in China on September 10th.

POSCO-CLPC is POSCO's 16th steel processing center in China. About 500 executives including POSCO senior vice president, Oh In-hwan, Shenyang Party Secretary Mr Zeng Wei and various clients attended the ceremony.

POSCO-CLPC is to be completed by June next year and it will have an annual processing capacity of 170,000 tonnes of steel.

Shenyang is the center of the Chinese auto market, and local factories of major global automakers, such as General Motors, BMW and Volkswagen are located there.

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