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## **MYMET Holdings commences steel shipments from Puerto Rico**

*Monday, 21 Sep, 2009*

NYMET Holdings Inc announces the successful completion of negotiations with suppliers based in Puerto Rico for shipments to the Pacific Rim.

As per the purchase contract with Hong Kong based scrap steel dealer, Coppola Asia Limited, NYMET has begun loading and shipping HMS 1 & 2 heavy melting scrap steel material. The fully processed material is now ready to be shipped from the Port of San Juan to the Port of Hong Kong. NYMET, through its relationships with Anza Capital Partners and other NYMET affiliated scrap yards, has successfully procured 2,000 to 4,000 tonnes of HMS for shipment to Coppola Asia Limited. These shipments are expected to take place on a monthly basis.

Mr Mark Daniel Klok president of NYMH said that "The completion of the first 1,000 tonnes of scrap metal is expected to be before the end of the month. Additionally, NYMET's suppliers have acknowledged that the remaining shipments are underway and are expected to be completed without delays."

Mr Klok went on to state that two additional purchase contracts are to be expected by and between NYMET and steel mill plants located in both Korea and Vietnam. Shipments on these contracts aim to be ready in the early fall.

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