
Emergent Resources acquires new tenements in WA

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Perth based exploration company Emergent Resources Limited is pleased to announce that it has acquired two new exploration tenements at its flagship Beyondie Magnetite Project in Western Australia's mid west iron ore region.

The new tenements are located adjacent to the existing Beyondie project area and provide the Company with an additional 8 kilometers of continuous strike length, which extends the total strike length at the project from 52 kilometers to 60 kilometers and expands the potential size of its resource base.

Tenement ELA 69/2669 is located on the northern edge of the project and ELA52/2474 is situated in the southern region of the Beyondie project area. The new tenements comprise a total area of 719.4 square kilometers and are made up of 231 blocks.

Mr Garry Hemming MD of Emergent said that "The addition of the new tenements to the project's asset base will enhance the long term, large scale profile of the project, and the aeromagnetic survey of the new ground highlights the continuation of the magnetite rich horizons that characterize the Beyondie Project."

He added that "We are pleased to be in a position to add the new tenements and the extension of high potential strike length. The additional area also supports the infrastructure needs of the project, which fits the Company's model to develop Beyondie into a world class, long term, large scale, high grade magnetite project."

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