
Thermax power division secures order worth INR 1000 crore

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Energy and environment major Thermax announced its entry into the independent power producer segment by bagging and order for the turnkey supply of a 270 MW power plant being set up by a Hyderabad based Infrastructure company. The contract is valued at INR 1001 crore.

The boilers for this project will be manufactured by Thermax using the circulating fluidized bed combustion technology licensed from Babcock & Wilcox of USA. The power plant will have the option of using both imported as well as low grade Indian coal.

Apart from supplying the largest in the CFBC range of boilers, Thermax will also supply the air pollution control, water treatment and effluent treatment systems. The power plant will use sea water for its cooling requirements, saving on precious ground water resources. Thermax will design, construct and commission the coal based 2x135 MW plant on an engineer, procure & construct basis.

Mr MS Unnikrishnan MD & CEO of Thermax Limited said that "As we move ahead, India will need to deploy CFBC technology for the IPP range to overcome the declining quality of Indian coal. This technology will also help to generate power from the enormous quantity of coal washery rejects; pet coke and low grade lignite."

(Sourced from Equity Bulls)

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